

Additional comments on the 2017 accounts, the 2018 financial year in progress and the 2019-2021 triennial budget

A Accounts 2017

Following approval by the General Assembly in Delhi, we proceeded to replace our statutory auditors. For the first time in 2017, our accounts have been audited and certified by the Cabinet CommissaireAuxComptes.fr.

The fiscal year resulted in balanced accounts.

Rigorous monitoring of our costs has allowed us to maintain the stability of our current expenses, despite the additional costs generated by the redesigning of the membership database.

The National Committees' membership fee contributions saw a very slight increase (€ 426,000 compared to € 418,000 the previous year). A big "thank you!" to all of you.

Many thanks also to all our Committees, members and friends for their generous support of the crowdfunding campaign launched in November 2017. It allowed us to deal with the unexpected cancellation of the Getty Foundation grant due to the tightening of the US sanctions regime.

Provisions were again set aside at the end of the year to reflect the rental costs (rent and related expenses) that had not – yet – been invoiced in 2017 in the absence of an occupancy agreement with the French Ministry of Culture.

B Financial Year 2018

It should also end in balance, unless unexpected last minute circumstances arise.

The occupancy agreement mentioned above is finally being signed. We thank the French Ministry of Culture for the generous conditions it has proposed to ICOMOS:

- The occupation is granted to us free of charge (no rent);
- We are asked to contribute to the maintenance costs of the building in proportion to the areas used by ICOMOS, approximately € 45,000/ year;
- No rent or charges are due for the years 2014 to 2016.

An exceptional charge will be recorded this year on the occasion of the departure of an employee. It will be covered by the reversals of provisions for past rents and will not result in a loss for ICOMOS.

With regard to projects:

- The cost of redesigning the membership database has been revised slightly upwards due to some additional developments during the year;
- Three major projects, one with the European Commission (Cherishing Heritage), the second with the Christensen Fund and the Abu Dhabi Department of Culture and Tourism, in partnership with IUCN (Connecting Practice III) and the third with the Arab Regional Center for World Heritage (Expert Training Workshops in the Arab Region) contribute positively and significantly to the budget.

The level of National Committee membership fee contributions is expected to be stable this year.

C Triennial Budget 2019-2021

This is a first estimate. The projected 2019 budget will have to be further refined before being presented to the Board in March.

The central assumptions for the years 2020 and 2021 are:

- Expense growth
 - Staff: 1.5% per year
 - Computers and Internet: 2% per year
 - Rental charges: 2% per year
- Income growth
 - Committee contributions: 2% per year
 - Partnership projects: 5% per year
- Stability of income/ expenses of World Heritage activities.